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What Is Home Warranty Insurance Is It Worth It (Cost & Plans)

➔ Best Home Warranty Companies -

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We tackle these questions: what is a home warranty and what does it cover? Not only that, but Jeff explains how much home warranty insurance costs and how it works. He specifically breaks down how a home warranty differs from home insurance. Here are a few other things covered in this video. Best Home Warranty Company: while we don't lay out the best options right now, we do discuss what you should be looking for when you're considering a new home warranty. This will help you in choosing the best home warranty insurance for you. What does a home warranty cover? In general, a home warranty will cover your appliances and/or your home systems. For instance, an appliance plan would cover your refrigerator, washer, dryer, and more, while a home systems plan typically covers the water heater and HVAC system. Is a home warranty worth it? For some people, they are definitely are. Jeff has had a home warranty on several occasions and is a fan of this type of insurance. How does a home warranty work? For the most part, a home warranty is simple and streamlined. You purchase a plan and file a service request when you have an issue. All you do is pay the deductible. How much does a home warranty cost? Most home warranty companies charge between \$25 and \$75 per month for this type of home insurance. The average price for home warranty is about \$400-\$500. ■ RELATED CONTENT ■ What is a home warranty?

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Is A Home Warranty Worth The Money It Costs YOU!

When you get to the offer phase of buying a home the question that always comes up is, do you need a home warranty when buying a home? In this video I will be explaining when do i need a home warranty, when is it worth getting a home warranty, when to get a home warranty, How does a home warranty work, What do home warranties generally cover, Who pays for the home warranty, and How much does a home warranty cost. *So what is a home warranty? A home warranty is defined as a one-year service agreement that covers the repair or replacement of many major home system components and appliances that typically break down over time due to normal wear and tear. *What do home warranties generally cover? Home warranty Coverage varies depending on where you live. Items available for coverage typically include central air conditioning systems, central heating systems, kitchen appliances, clothes washer and dryer, plumbing system, electrical system and roof leaks. Many of these items are included in the standard plan of the warranty. On many policies, you can add other components like roof leaks, swimming pool pumps, solar panels, and various other items. please check the appropriate coverage for the home you'll be purchasing so you get the maximum protection for the home you will buying. *Who pays for the home warranty? When making a purchase offer on a home I generally write in all offers that the seller pays for the home warranty. in some cases like a "bidding war" or a "low-ball offer," some buyer prefer to pay for the home warranty themselves to "sweeten" the deal for the sellers to want to take their offer over the one who asked for the home warranty. *How much does a home warranty cost? Basic coverage starts at about \$500 and goes up to \$700 for more comprehensive plans, each company has a different structure to the plans so be sure to read over them completely before choosing the right home warranty for your next home. *How does a home warranty work? After you purchase your home you'll get some paperwork sent to you by your real estate professional with the name and contact information of the home warranty company, (this may be emailed to you, as well) the policy with an account number. Most warranties cover you for one year from the date of closing so make sure you keep that date in your calendar so you know when the time is up. When you have an issue with any component of the home that is covered in the home warranty call The provider to fixe the problem. If an appliance is malfunctioning and cannot be repaired, depending on contract coverage, the home warranty company will pay to replace and install the appliance. The homeowner then pays a small trade service fee for the visit that typically runs about a \$100.00 **If you are on the fence about a home warranty and the cost of getting one I like to put it to my buyers like this "It's \$500 of peace of mind, for a year". Although \$500 may seem like a lot of money, having to repair a broken AC or replace a hot water heater is a lot more expensive. My parents still keep a home warranty on their home even though they are not selling it. They are older and on a fixed income so it pays for them to have the coverage so if anything major happens to their AC, plumbing or hot water heater they won't be facing a large payment to have those things repaired. (You can with many home warranty service providers, extend the date and renew your policy yearly) I hope you found this

video about purchasing a home warranty useful, if you'd like to read more real estate buying and selling tips you can visit my blog at yourrealestatewhisperer.com If you'd like to watch more videos specifically about buying a home here is a very useful playlist. bit.ly/2myd6Go If you don't want to miss important tips so you can be a real estate home buying ninja, please consider subscribing bit.ly/2MEztWK To get a copy of my FREE buyers e-book you can download it here: bit.ly/2LdyEqT If you have any questions about buying and selling your home feel free to reach out to me at anytime by email or any respectable time by phone. All my contact information is listed below. My name is Kristina Smallhorn, Your Real Estate Whisperer and I tell you all this "Because YOU Matter" Cell 225-246-1812 EXP REALTY, LLC 2900 Westfork Dr. Baton Rouge, LA 70827 225-412-9982 ext 149 Info@YourRealEstateWhisperer.com yourrealestatewhisperer.com kristina.smallhorn@exprealty.com #realtor #home #tips Kristina Is a Licensed Realtor® with The Greater Baton Rouge Board of Realtors® in the State of Louisiana. License #0912122918

What is a Home Warranty Home Warranty Cost | Should I Purchase a Home Warranty for a Condo

In this video, Arlington VA real estate agent and Realtor Matt Leighton discusses the home warranty policy when purchasing a condo. Subscribe for more videos: youtube.com/subscription_center?add_user=themattleighton Real Estate Continuing Education Online Classes: goo.gl/Cr4Tpf Looking for a real estate agent in your city? I have a network of top producing agents around the country. Email me and I can put you in contact with an agent in your area matt@orangelinecondo.com Find Matt here: snapchat.com/add/mpleighton facebook.com/TheMattLeighton twitter.com/TheMattLeighton instagram.com/TheMattLeighton linkedin.com/in/TheMattLeighton When you put in an offer on a property to purchase, you have the option to purchase a home warranty policy. But if you are purchasing a condominium, is the home warranty policy worth it? First off, what is a home warranty policy? A home warranty protects you from the high cost of unexpected failures to the major systems and appliances in your house or condo by repairing or replacing covered items that break down due to normal wear and tear. Source: onlinehsa.com/homeowners/home-warranty.aspx A home warranty policy usually covers you for the first year after you move-in. How much is a home warranty policy? Policies vary in price. The base price is usually around \$450. This will cover some or all of electrical, plumbing, appliances, washer/dryer, hvac, and maybe some other elements of the condominium. Is a home warranty policy worth it for condo buyers? No. Probably not. It's just one year of protection. And in condos, there's not much that can go wrong. If you notice issues with an appliance or system, ask for money on the home inspection. You're probably not going to have a major expense in the first year. You very well could. They usually fall into two categories. The first would be an issue that could have been remedied during the home inspection. Waiving Your Home Inspection WILL Win You Your House youtube.com/watch?v=YKBNYKaQ5sY And the second issue that could come up is an emergency repair. Obviously, these things happen. Is it likely to happen in your first year? Probably not. Could it happen in the 5 years that you live at your condo? Potentially. Still, point being is once you do the home inspection, you should have a good idea of the health of your systems and hedge your bets on whether you think the systems will last or if you should ask for money or replacement of a potential system. Home warranty policies are not worth it for condo buyers. You will probably not see the value of the \$450 that you will have to pay upfront during settlement. And if you do pay that amount, you will almost wish for something to break so that you can redeem a new appliance. So you're essentially rooting for your own demise. Not good. If you're in a case where you are not competing against any other offers and you are sensing a desperate seller, you may be able to get the seller to pay for your home warranty. However, as a listing agent, if I see that a contract has been submitted has the home warranty paid for by the seller, it is just one more thing that will make that offer look worse than competing offers. In addition, some title companies may pay for the home warranty themselves. Ask your title company if they are willing to pay for this charge. You may be surprised. How to Choose the Best Title Company for the Purchase of Your Home youtube.com/watch?v=WLNUxri3IVA Video location: Colonial Village Condos - Arlington, VA goo.gl/maps/cNsAfVkl7Dp (map) MY EQUIPMENT LINKS TO AMAZON The camera I use - goo.gl/3n13gS The lens I use - goo.gl/hS8a1s The mic I use - goo.gl/kSeu8J The memory card I use - goo.gl/t4wdXj The camera flash I use - goo.gl/pi2gmj The gimbal I use - goo.gl/xKMj8t The gorilla pod I use - goo.gl/jLLL5q The intervalometer I use - goo.gl/EV2KWo The iPad I use - goo.gl/G9onPp Business inquires matt@OrangeLineCondo.com Matt Leighton - Arlington VA Real Estate Agent Licensed in VA and D.C. Century 21 Redwood Realty 1934 Wilson Blvd Arlington, VA 22201 youtu.be/k8gXfhxqWE0

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What is home warranty and is it worth it What home buyers need to know

In this episode, we discuss what is home warranty and is it worth it? especially, if you are buying a home for the first time. 📄 Remember to get your FREE guide from the experts before buying your next home: stories.brookfieldresidential.com/54-proven-expert-tips-you-need-to-know-today-before-buying-a-home About this video: Planning to buy a new construction home? What are some safeguards to protect you from any physical issues that can come from a new build? In this episode, we discuss what is new home warranty and is it really worth it? We also explore what it covers, associated costs, if it covers upgrades and if it's transferable. #firsttimehomebuyer #homewarranty #buyingahome 📄 Prefer to read or need to take notes? See the transcripts: stories.brookfieldresidential.com/homebuyersschool/what-is-home-warranty-and-is-it-worth-it 📄 SUBSCRIBE TO THIS CHANNEL to get the latest tips, strategies, and tactics for home buying: goo.gl/aX7gkz 📄 If you want to learn more advice and tips for first time home buyers, watch other videos in the playlist: youtube.com/playlist?list=PLTRYbItmaqW93h3CigBfSidCDiNjw0EIR 📄 Get educated on the home buying process:

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Is a Home Warranty Worth the Cost

00:00 Introduction 01:16 What is a Home Warranty? 02:45 What does a home warranty cover? 03:26 How does a home warranty work? 08:00 How much does it cost? 08:40 Is a home warranty worth it? 10:15 Is there anything else we need to know? 12:05 What is the difference between Home warranty vs Home insurance? 15:00 Download your free home maintenance checklist ++++++ patriciaomishakin.com/home-maintenance-checklist ++++++ National Home Warranty Day on February 10th reminds us to protect the vital appliances and components of our homes. Our homes are filled with complex and vital appliances, technology, and other components that can and do wear out over time. At any given time, one or more of our appliances can break down. ----- VIEW FULL UNEDITED INTERVIEW AT: youtu.be/6HGKLQZcRck

----- John Griffin American Home Shield Account Manager-Mid TN & East AR (e) john.griffin@ahs.com (c) 615-584-1651 (w) ftdr.dibiz.me/john-griffin

----- A home warranty is designed to cover the cost of repairs and replacements of larger appliances and crucial systems in your home that may fail or break due to age and wear and tear. This includes but isn't limited to HVAC, electrical, or plumbing components, kitchen appliances, and your washer and dryer. With a home warranty, you are required to pay premiums year-round, even if you do not use it, and it won't cover damages if appliances were not maintained properly or if the damage is from a fire or other disaster.

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American Home Shield (Home Warranty) Avoid at All Cost

In this video I talk about American Home Shield Home Warranty administered by Service Master and how they are the worst company I have ever dealt with and why you should avoid them at all costs. Avoid home warranty cost and save your money for repairs instead. This will make you think twice if home warranty is worth it. American Home Shield scam. #AmericanHomeShield #AHS #HomeWarranty

What Home Warranty Covers and How Does it Work

Home Warranty (also known as a Home Protection Plan) protect both the seller AND the buyer in the case that there is a malfunction with a newly purchased home. As a summary, we'll answer these 6 most frequently asked questions: 1. How do Home Warranties Work? 2. What does a Home Warranty Cover? 3. Who Pays for the Home Warranty? 4. How long does a Home Warranty Last? 5. Is it possible to Renew a Home Warranty? 6. How much does a Home Warranty Cost? theresidentialbuyer.com

New TendTM home warranty costs less and covers more

New TendTM home warranty costs less and covers more. Our market research showed that homeowners and homebuyers want more coverage, better replacement options, and lower costs. So, we developed TendTM. At about half the cost of typical home warranties, Tend customers get more coverage. Our customers know exactly how much coverage they have each year and what their available balance is for claims. And if it can't be repaired, we'll replace it according the terms of the agreement. More for less! It's a modern approach to home warranty that customers demand. Learn more at mytend.com.

Home Warranty - What does a home warranty cover

What does a home warranty cover? Typically you get a home warranty when buying a home so how does a home warranty work? In this video, I talk about home warranty coverage and what you should expect as a buyer when using your home protection plan. Subscribe for More Real Estate Tips and Real Estate Information - goo.gl/NZB1S6 What is a home warranty - A home warranty is typically a one-year renewable service agreement that is designed to protect you from unexpected, costly repairs on home systems and appliances by covering the repair or replacement of those items. ... Basic plans typically include coverage for: kitchen appliances, water heaters, plumbing, electrical, heating systems, etc..... What does a home warranty cover - While there are different home warranty plans that you can purchase and additional items that you can add on to the basic coverage your typical home warranty plan covers the following: kitchen appliances, water heaters, plumbing, electrical, heating systems, etc..... Some of the additions that can be added on to the basic home warranty plan is Air Conditioning, Roof Coverage, Pool or Spa Equipment, Well Pump and Septic System as well as additional items. How does a home warranty work - One thing to keep in mind when using your home warranty is that you have to file a claim with the home warranty company. That means that you will need to call them and pay the service fee (around \$75) to have one of their preferred vendors come out and analyze the problem. From there, the vendor can tell you if it's something that needs to be repaired or replaced and if it's covered by the home warranty. Most of the time, you are not allowed to use your own vendors to do the work. Also, keep in mind that each issue in the house requires you to pay the service fee for each "issue". What is a seller home warranty - This is

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coverage that protects home sellers while their home is listed on the market. This coverage will help protect the home sellers with coverage on air conditioning, heating, ductwork, plumbing, electrical systems, water heaters and more. Best of all, no plan payment is due until the home closes. Are home warranties worth the cost? Depending on the age of your home and the major systems of the house, I would say yes. The older your water heater, furnace, etc... are the more of a reason to have a home warranty as it could end up paying for itself if any of those items need to be replaced. For newer homes, they aren't as important but could still be a good protection plan against big ticket items. Do you have additional questions about Home Warranties? Please comment below or contact me directly by going to jebsmith.net. Thank you for watching. Have a great day. Connect with me **B L O G** ➔ jebsmith.net/blog **F A C E B O O K** ➔ facebook.com/cbhbrealtor **I N S T A G R A M** ➔ instagram.com/jebsmith Other videos you might find helpful: December 2019 Real Estate Market Report - youtu.be/SVOR___IS14 RECESSION 2020 - Will there be a RECESSION in 2020? - youtu.be/g_8ACYv9Tg0 California Rent Control - youtu.be/PUnNTgWlvLk #1 TIP to get the MOST MONEY for your HOME - youtu.be/lhvmQ34MOro Appraisal vs Home Inspection - What's the Difference? - youtu.be/cwjokWbr1Go